

Legislative Services Agency: School Aid Estimates

State School Aid Funding: FY 2013 Through Est. FY 2015 - Final Action

Estimates Based on Final Action of School Aid Legislation
(Dollars in Millions)

	FY 2013 - 2% Allowable Growth	Change from FY 2012	FY 2014 - 2% Allowable Growth	Change from Est. FY 2013	FY 2015 - 4% Allowable Growth	Change from Est. FY 2014
Regular School Aid	\$ 2,280.9	\$ 23.9	\$ 2,322.1	\$ 41.2	\$ 2,444.4	\$ 122.3
Additional State Aid for Property Tax Relief*	NA	NA	8.3	8.3	25.5	17.2
Total Regular School Aid**	\$ 2,280.9	\$ 23.9	\$ 2,330.4	\$ 49.5	\$ 2,469.9	\$ 139.5
Teacher Salary Supplement	260.0	3.2	266.3	6.3	277.9	11.6
Professional Development Supplement	29.5	0.4	30.2	0.7	31.5	1.3
Early Intervention Supplement	30.3	0.4	31.1	0.8	32.4	1.4
Total State Categorical Supplement	\$ 319.8	\$ 3.9	\$ 327.5	\$ 7.8	\$ 341.8	\$ 14.3
Total School Aid w/o Preschool	\$ 2,600.7	\$ 27.8	\$ 2,657.9	\$ 57.2	\$ 2,811.7	\$ 153.8
Preschool Aid	\$ 60.4	\$ 2.0	\$ 65.4	\$ 5.0	\$ 71.5	\$ 6.0
Total State Aid Amount for School Programs	\$ 2,661.1	\$ 29.9	\$ 2,723.4	\$ 62.3	\$ 2,883.2	\$ 159.8
PTER Funding	\$ 7.4	\$ 0.7	\$ 8.7	\$ 1.3	\$ 8.7	\$ 0.0
Total State General Fund Amount for School Aid	\$ 2,653.7	\$ 29.2	\$ 2,714.7	\$ 61.0	\$ 2,874.5	\$ 159.8
Uniform Levy Amount	\$ 729.7		\$ 760.5	\$ 30.8	\$ 792.9	\$ 32.3
Total Unadjusted Additional Levy Amount	612.4		621.2	\$ 8.7	656.0	\$ 34.8
Additional State Aid for Property Tax Relief*	NA	NA	-8.3	-8.3	-25.5	-17.2
Property Tax Adjustment Aid (from GF)	-24.0	0.0	-24.0	0.0	-24.0	0.0
Property Tax Adjustment Aid (from PTER)	-7.4	-0.7	-8.7	-1.3	-8.7	-0.0
Total Foundation Property Tax	\$ 1,310.8	\$ -3.7	\$ 1,340.8	\$ 30.0	\$ 1,390.7	\$ 49.9
Combined District Cost	\$ 3,910.7	\$ 23.4	\$ 3,998.7	\$ 88.0	\$ 4,202.5	\$ 203.7
Est. Budget Guarantee Amount			\$ 11.2		\$ 19.1	
Number of Districts with Budget Guarantee:			134		138	
*** Proposal: Additional State Aid	N.A.		\$ 57.1		\$ 0.0	

Notes:

Estimates reflect school aid provision approved by the General Assembly for FY 2014 and FY 2015. Estimates include a FY 2014 AEA State aid reduction of \$15.0 million and an extension of limited English proficient (LEP) supplementary weighting from four years to five years beginning in FY 2015 (SF 452), and new shared operational functions beginning in FY 2015 (HF 472). Estimates **DO NOT** include the estimated impact of SF 295 (Property Tax Changes Bill).

*Estimates include the provision that provides property tax relief for any increase resulting in the per pupil increase funded with property tax is to be funded with State aid (HF 215).

**Amount includes PTER Funds used for property tax relief.

Based on the current law amount for PTER.

Budget guarantee amounts provided are included in the total foundation property tax amounts displayed.

GF = General Fund

PTER = Property Tax Equity and Relief Fund

FY 2014 and FY 2015 estimates are based on a variety of assumptions that are subject to change. For a complete list of assumptions, contact the LSA.

Combined district cost represents the total school foundation funding amount and is not impacted by a reduction in State school aid.

***Proposal includes one-time State aid based on 2.0% of the FY 2013 regular program State cost per pupil multiplied by each district's budget enrollment.

Totals may not sum due to rounding.

Estimates are not official or final. The Department of Management will provide the official school aid amounts.

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