

CORRECTION AND PEACE OFFICERS PENSION SUBCOMMITTEE
OF THE
STANDING COMMITTEES ON STATE GOVERNMENT

Report to the Members of the
Second Session of the Sixty-sixth General Assembly

State of Iowa
1976

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December 1, 1975

TO: THE LEGISLATIVE COUNCIL
FROM: The Members of the Correction and Peace Officers Pension Subcommittee of the Standing Committees on State Government
RE: Final Recommendations of the Subcommittee

The Subcommittee held its second meeting on Monday, December 1, 1975, in Room 324, of the State House, Des Moines, Iowa. At this time the Subcommittee discussed the possibility of pursuing the following avenues in light of the fact that the Subcommittee's request from the legislative council for funds to conduct actuarial studies was denied on November 19, 1975:

1. Terminate further action of the Subcommittee.
2. Recommend action to be taken by the General Assembly without actuarial data to indicate the costs of the recommendations.
3. Consider studies that may be privately financed by various employee groups.

The Subcommittee's decision was influenced by the fact that information must be available to support any Subcommittee recommendation, and that a very limited time would be available for groups to have actuarial studies conducted and still have the time for the Subcommittee to reconvene and thoughtfully consider the alternatives before the session begins in January. The Subcommittee noted that the directive given the Subcommittee was to conduct a comprehensive study of the retirement systems of peace officers and corrections officers in this state and that it would be inconsistent with this directive if the Subcommittee were to reconvene to consider studies submitted by some but not all the groups within the Subcommittee's authority.

The Subcommittee unanimously approved the motion to terminate further action of the Subcommittee because it did not have the actuarial information upon which to base and support a recommendation of the comprehensive nature as directed in House Concurrent Resolution 76.

Gene W. Glenn
SENATOR GENE W. GLENN
Co-chairperson
John H. Connors
REPRESENTATIVE JOHN H. CONNORS
Co-chairperson