

SENATE RESOLUTION NO. 116

BY McCOY

A Resolution congratulating the Homesteaders Life Company on its centennial year.

WHEREAS, in 1905 twenty-two people gathered at the home of John E. Paul to discuss the formation of a fraternal order and in 1906 "The Homesteaders" was founded as a fraternal insurance society; and

WHEREAS, in that year of 1906 the first policy was issued to Supreme President Paul; and

WHEREAS, during its first century the company evolved from a fraternal insurance society to an insurance association in 1923 and finally, in 1948, into the mutual insurance company that exists today; and

WHEREAS, Homesteaders Life Company provides insurance funding products and support for funeral homes that offer advance funeral planning as an extension of funeral service; and

WHEREAS, originally headquartered at the Securities Building in downtown Des Moines, Homesteaders built its own building in downtown Des Moines in 1951; and

WHEREAS, after many remodels and additions, Homesteaders outgrew its home on Grand Avenue and relocated to West Des Moines, where the company, and 135 employees, is now based; and

WHEREAS, Homesteaders has now served millions of families in its 100-year history and, with 7,000 agents, the company is licensed to do business in every state except New York; and

RULES & ADMINISTRATION

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1 WHEREAS, in 2004, Homesteaders reached \$1 billion
2 in assets and is one of two major national
3 organizations focused on preneed insurance funding;
4 and

5 WHEREAS, Homesteaders Life Company has a singular
6 commitment to the success of its funeral home
7 customers and to preserving the value of funeral
8 service; NOW THEREFORE,

9 BE IT RESOLVED BY THE SENATE, That the Senate
10 congratulates the Homesteaders Life Company on its
11 centennial year and for its role in the history and
12 the future of the state of Iowa.

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