

1 SENATE RESOLUTION NO. 111

2 BY IVERSON

3 A Resolution urging the United States Congress to formulate
4 a sound energy policy that will provide for the long-term
5 economic and national security needs of the United States
6 of America.

7 WHEREAS, a constant, dependable supply of
8 affordable energy is absolutely essential to the
9 continued success and well-being of our nation; and

10 WHEREAS, the provision of adequate energy supplies
11 is dependent on a rational energy policy which
12 promotes conservation, prevents unreasonable taxation
13 that would inhibit the competitiveness of American
14 energy producers against foreign-owned firms, and
15 allows the full development of domestic energy sources
16 in an ecologically sound manner; and

17 WHEREAS, the windfall profits tax has proven itself
18 to be an impediment to domestic energy production, a
19 barrier to the competitiveness of American energy
20 companies in the world market, and an unfair penalty
21 on investors; and

22 WHEREAS, the windfall profits tax is a direct cause
23 of unnecessarily high retail energy prices and
24 increases dependence on foreign oil; and

25 WHEREAS, our national security and economic growth
26 is imperiled by our growing dependence on foreign
27 energy supplies that could be reduced by the
28 development of a wide array of domestic energy
29 sources; and

30 WHEREAS, the exploration and development of all

RULES & ADMINISTRATION

SR 111

1 viable energy reserved in the United States is
2 critical not only to our national economy but also to
3 the redevelopment of the Gulf Coast economies
4 decimated by natural disaster; and

5 WHEREAS, the technology exists to develop domestic
6 energy reserves in a manner that is compatible with
7 the highest ecological standards; NOW THEREFORE,

8 BE IT RESOLVED BY THE SENATE, That the Senate
9 respectfully urges the Congress of the United States
10 to move forward with all due haste to establish a
11 national energy policy that incorporates the policies
12 described in this Resolution to ensure an adequate
13 supply of energy to our nation now and for generations
14 to come; and

15 BE IT FURTHER RESOLVED, That the Secretary of the
16 Senate shall forward copies of this Resolution to the
17 President of the United States, the President of the
18 Senate of the United States, the Speaker of the House
19 of Representatives of the United States, and the
20 members of Iowa's congressional delegation.

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