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APPROPRIATIONS

SENATE FILE 2143

BY HATCH, DVORSKY, DOTZLER,
DANIELSON, HORN, WARNSTADT,
RIELLY, HANCOCK, WOOD,
SCHOENJAHN, BLACK, GRONSTAL,
KIBBIE, QUIRMBACH, CONNOLLY,
STEWART, BEALL, RAGAN, KREIMAN,
COURTNEY, and McCOY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act to support the establishment of a George Washington Carver
2 endowed chair at the Iowa state university of science and
3 technology and making an appropriation.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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APPROPRIATIONS

SC 2143

1 Section 1. STATE BOARD OF REGENTS -- GEORGE WASHINGTON
2 CARVER ENDOWED CHAIR. There is appropriated from the general
3 fund of the state to the state board of regents for the fiscal
4 period beginning July 1, 2006, and ending June 30, 2008, the
5 following amounts, or so much thereof as is necessary, to be
6 used for the purpose designated:

7 For purposes of recruiting and retaining high-quality
8 faculty and to support their academic pursuits and endeavors
9 through the establishment of the George Washington Carver
10 endowed chair at the Iowa state university of science and
11 technology:

12	FY 2006-2007	\$	250,000
13	FY 2007-2008	\$	250,000

14 Moneys appropriated for purposes of the George Washington
15 Carver endowed chair as provided by this section shall be
16 allocated only to the extent that the state moneys are matched
17 from other sources by the Iowa state university of science and
18 technology on a basis of a two dollar university contribution
19 for every one dollar appropriated under this section.

20 EXPLANATION

21 This bill appropriates \$250,000 from the general fund of
22 the state to the state board of regents for FY 2006-2007 and
23 FY 2007-2008 for purposes of recruiting and retaining high
24 quality faculty and to support their academic pursuits and
25 endeavors through the establishment of the George Washington
26 Carver endowed chair at the Iowa state university of science
27 and technology (ISU). The allocation of the moneys requires a
28 match of \$2 by ISU for every \$1 provided of state moneys.

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