

FILED FEB 14 2005

SENATE FILE

149

WAYS & MEANS

BY JOHNSON

Passed Senate, Date _____

Passed House, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act exempting the sale of all horses from the sales and use
2 taxes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SC 149

WAYS & MEANS

1 Section 1. Section 423.3, subsection 14, Code 2005, is
2 amended to read as follows:

3 14. The sales price from the sales of horses, ~~commonly~~
4 ~~known-as-draft-horses, when-purchased-for-use-and-so-used-as~~
5 ~~draft-horses.~~

6 EXPLANATION

7 Presently, a sales and use tax exemption is available for
8 the sale of draft horses only. This bill exempts the sales of
9 all horses.

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