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SENATE FILE  
BY IVERSON

117

ECONOMIC GROWTH

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to criteria for eligible businesses under the  
2 enterprise zone program and providing effective and  
3 retroactive applicability date provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SC 117  
ECONOMIC GROWTH

1 Section 1. Section 15E.193, Code 2005, is amended by  
2 adding the following new subsection:

3 NEW SUBSECTION. 2A. A business that has initiated a  
4 project prior to the establishment of an enterprise zone shall  
5 be eligible to receive incentives and assistance under this  
6 division provided that the project has not been completed  
7 prior to the establishment of the enterprise zone in which the  
8 business is located and provided that the business meets all  
9 other criteria provided for in this section.

10 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.  
11 This Act, being deemed of immediate importance, takes effect  
12 upon enactment and applies retroactively to July 1, 2001.

13 EXPLANATION

14 This bill relates to criteria for eligible businesses under  
15 the enterprise zone program.

16 The bill provides that a business that has initiated a  
17 project prior to the establishment of an enterprise zone shall  
18 be eligible to receive incentives and assistance under the  
19 enterprise zone program provided that the project has not been  
20 completed prior to the establishment of the enterprise zone in  
21 which the business is located and provided that the business  
22 meets all other criteria provided for under the program.

23 The bill takes effect upon enactment and applies  
24 retroactively to July 1, 2001.

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