

MAR 7 2006
Place On Calendar

HOUSE FILE 2680
BY COMMITTEE ON ECONOMIC GROWTH

(SUCCESSOR TO HF 2043)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to criteria and funding for certain economic
2 development regions.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2680

1 Section 1. Section 15E.233, subsection 3, unnumbered
2 paragraph 1, Code Supplement 2005, is amended to read as
3 follows:

4 An economic enterprise area shall consist of at least one
5 county containing no city with a population of more than
6 ~~twenty-three~~ twenty-seven thousand five hundred and shall meet
7 at least ~~three~~ two of the following criteria:

8 Sec. 2. Section 15E.233, subsection 3, paragraph d, Code
9 Supplement 2005, is amended by striking the paragraph.

10 Sec. 3. Section 15G.111, subsection 6, paragraph a, Code
11 Supplement 2005, is amended to read as follows:

12 a. For the fiscal period beginning July 1, 2005, and
13 ending June 30, 2015, there is appropriated each fiscal year
14 from the grow Iowa values fund created in section 15G.108 to
15 the department of economic development one million dollars for
16 providing economic development region financial assistance
17 under section 15E.232, subsections 3, 4, 5, and 6, 7, and 8,
18 and under section 15E.233.

19 EXPLANATION

20 This bill relates to criteria for economic enterprise
21 areas.

22 Currently, an economic development region may apply to the
23 department of economic development for approval to be
24 designated as an economic enterprise area. The department is
25 limited to approving not more than 10 economic enterprise
26 areas. Currently, an economic enterprise area must consist of
27 at least one county containing no city with a population of
28 more than 23,500 and must meet at least three specified
29 criteria.

30 The bill increases the population limit from 23,500 to
31 27,500, reduces the number of specified criteria that must be
32 met from three to two, and eliminates one specified criteria
33 relating to population density in the economic enterprise
34 area.

35 The bill makes a corrective amendment to an appropriation

1 from the grow Iowa values fund for purposes of providing
2 economic development region financial assistance to conform
3 with existing provisions in Code section 15E.232, subsection
4 9.

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