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ENVIRONMENTAL PROTECTION

HOUSE FILE 2495

BY ALONS, RAYHONS, DRAKE,
JACOBS, SODERBERG, MAY,
HEATON, ROBERTS, DOLECHECK,
JONES, and KURTENBACH

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the definition of recycling property for
2 purposes of the property tax exemption for pollution-control
3 or recycling property and providing an applicability date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2495

1 Section 1. Section 427.1, subsection 19, unnumbered
2 paragraph 8, Code Supplement 2005, is amended to read as
3 follows:

4 For the purposes of this subsection, "pollution-control
5 property" means personal property or improvements to real
6 property, or any portion thereof, used primarily to control or
7 abate pollution of any air or water of this state or used
8 primarily to enhance the quality of any air or water of this
9 state and "recycling property" means personal property or
10 improvements to real property or any portion of the property,
11 used primarily in the manufacturing process and resulting
12 directly in the conversion of waste glass, waste plastic,
13 wastepaper products, waste paperboard, or waste wood products
14 into new raw materials or products composed primarily of
15 recycled material. In the event such property shall also
16 serve other purposes or uses of productive benefit to the
17 owner of the property, only such portion of the assessed
18 valuation thereof as may reasonably be calculated to be
19 necessary for and devoted to the control or abatement of
20 pollution, to the enhancement of the quality of the air or
21 water of this state, or for recycling shall be exempt from
22 taxation under this subsection.

23 Sec. 2. APPLICABILITY DATE. This Act applies to taxes due
24 and payable in fiscal years beginning on or after July 1,
25 2007.

26 EXPLANATION

27 This bill adds waste glass to the list of items converted
28 by recycling property for which an exemption from property
29 taxes may be claimed.

30 The bill applies to property taxes due and payable in
31 fiscal years beginning on or after July 1, 2007.

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