

FEB 2 2 2006
APPROPRIATIONS

HOUSE FILE 2480
BY STRUYK and WISE

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to and making appropriations for deposit in the
2 railroad revolving loan and grant fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2480

1 Section 1. APPROPRIATION -- RAILROAD REVOLVING LOAN AND
2 GRANT FUND. There is appropriated from the tax-exempt bond
3 proceeds from the 2005 bond issuance authorized by the tobacco
4 settlement authority to the railroad revolving loan and grant
5 fund created in section 327H.20A for the designated fiscal
6 years, the following amounts, or so much thereof as is
7 necessary, to be used for the purposes designated:

8 For grants to provide assistance for the restoration,
9 conservation, improvement, and construction of railroad main
10 lines, branch lines, switching yards, sidings, rail
11 connections, intermodal yards including intermodal facilities
12 involving a port, port authority as defined in section 28J.1,
13 and the navigable waters of this state, highway grade
14 separations, and other railroad-related improvements,
15 including road-related improvements, and for grants for rail
16 economic development projects that improve rail facilities,
17 including the construction of branch lines, sidings, rail
18 connections, intermodal yards including intermodal facilities
19 involving a port, port authority as defined in section 28J.1,
20 and the navigable waters of this state, and other rail-related
21 improvements, including road-related improvements that spur
22 economic development and job growth:

23	1. FY 2006-2007.....	\$ 5,000,000
24	2. FY 2007-2008.....	\$ 5,000,000
25	3. FY 2008-2009.....	\$ 5,000,000

26 Notwithstanding section 327H.20A, subsection 3, 100 percent
27 of the funds appropriated in this section shall be used for
28 grants. A grant application submitted for the funds shall
29 contain a commitment of at least a dollar-for-dollar match of
30 the grant assistance.

31 EXPLANATION

32 This bill appropriates \$15 million from the tax-exempt bond
33 proceeds from the 2005 bond issuance authorized by the tobacco
34 settlement authority to the railroad revolving loan and grant
35 fund created in Code section 327H.20A for each fiscal year of

1 the fiscal period beginning July 1, 2006, and ending June 30,
2 2009. Such moneys are to be used for grants to provide
3 assistance for the restoration, conservation, improvement, and
4 construction of railroad main lines, branch lines, switching
5 yards, sidings, rail connections, intermodal yards including
6 intermodal facilities involving a port, port authority as
7 defined in section 28J.1, and the navigable waters of this
8 state, highway grade separations, and other railroad-related
9 improvements and grants for rail economic development projects
10 that improve rail facilities, including the construction of
11 branch lines, sidings, rail connections, intermodal yards
12 including intermodal facilities involving a port, port
13 authority as defined in section 28J.1, and the navigable
14 waters of this state, and other rail-related improvements that
15 spur economic development and job growth.

16 Notwithstanding Code section 327H.20A, subsection 3, 100
17 percent of the funds appropriated in this section shall be
18 used for grants instead of 50 percent. A grant application
19 submitted for the funds shall contain a commitment of at least
20 a \$1-for-\$1 match of the grant assistance.

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