

FEB 3 2006
VETERANS AFFAIRS

HOUSE FILE 2243
BY DANDEKAR, STRUYK, HUSER,
KAUFMANN, and MERTZ

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act revising the amount of the matching grant payable under
2 the home ownership assistance program for veterans and
3 providing an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2243

1 Section 1. HOME OWNERSHIP ASSISTANCE PROGRAM -- MATCHING
2 GRANT AMOUNT. The Iowa finance authority and the department
3 of public defense shall increase from \$5,000 to \$10,000 the
4 amount of the matching grant that is payable under the home
5 ownership assistance program implemented pursuant to 2003 Iowa
6 Acts, chapter 179, section 21, subsection 5, as amended by
7 2006 Iowa Acts, House File 2080, and 2005 Iowa Acts, chapter
8 161, section 1, and chapter 115, section 37. The increase in
9 the grant amount made pursuant to this section is applicable
10 to the grants paid on or after the effective date of the
11 change made pursuant to this section and does not apply to
12 grants paid before that date.

13 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
14 immediate importance, takes effect upon enactment.

15 EXPLANATION

16 This bill directs the Iowa finance authority and the
17 department of public defense to increase the amount of the
18 matching grant payable under the home ownership assistance
19 program for veterans from \$5,000 to \$10,000. The increase
20 applies to grants paid on or after the effective date of the
21 bill and does not apply to grants paid before that date.

22 The bill takes effect upon enactment.

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