

FEB 1 2006
ECONOMIC GROWTH

HOUSE FILE 2217
BY ROBERTS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to standards for endow Iowa qualified community
2 foundations.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2217

1 Section 1. Section 15E.303, subsection 4, Code Supplement
2 2005, is amended to read as follows:

3 4. "Endow Iowa qualified community foundation" means a
4 community foundation organized or operating in this state that
5 ~~substantially~~ complies with ~~the-national~~ standards established
6 ~~by-the-national-council-on-foundations-as~~ determined by the
7 department in collaboration with the Iowa council of
8 foundations. The standards shall be substantially similar to
9 but not identical to standards established by the national
10 council on foundations.

11 EXPLANATION

12 This bill relates to standards for endow Iowa qualified
13 community foundations.

14 The bill provides that endow Iowa qualified community
15 foundations must comply with standards determined by the
16 department of economic development in collaboration with the
17 Iowa council of foundations. The bill requires the standards
18 to be substantially similar to but not identical to standards
19 established by the national council on foundations.

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