

JAN 27 2006
ECONOMIC GROWTH

HOUSE FILE 2154

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and SCHUELLER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to bioscience financial assistance and making an
2 appropriation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. APPROPRIATION. There is appropriated to the
2 department of economic development from the general fund of
3 the state for the fiscal year beginning July 1, 2006, and
4 ending June 30, 2007, sixteen million four hundred twenty-five
5 thousand dollars to be used for purposes of providing
6 financial assistance to a single bioscience development
7 organization determined by the department to possess expertise
8 in the promotion and commercialization of biotechnology
9 entrepreneurship. The recipient of the financial assistance
10 shall use the moneys for purposes of advancing the technology
11 platforms of bioeconomy, advanced food and feed, animal
12 systems, integrated post-geometric medicine, integrated drug
13 discovery, integrated biosecurity, and biomedical imaging.

14 EXPLANATION

15 This bill relates to bioscience financial assistance and
16 making appropriations.

17 For the fiscal year beginning July 1, 2006, the bill
18 appropriates \$16.425 million to the department of economic
19 development from the general fund of the state for purposes of
20 providing financial assistance to a single bioscience
21 development organization determined by the department to
22 possess expertise in the promotion and commercialization of
23 biotechnology entrepreneurship. The bill requires the
24 financial assistance to be used for certain bioscience-related
25 platforms.

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