

JAN 9 2006
WAYS AND MEANS

HOUSE FILE 2001

BY TYMESON, EICHHORN, HUTTER,
GRANZOW, CHAMBERS, ALONS,
DE BOEF, WATTS, CARROLL,
HEATON, DRAKE, HOFFMAN,
FREEMAN, WILDERDYKE, and
UPMEYER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting the sale of certain school supplies from the
2 sales and use taxes during a specified time.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 2001

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19

1 Section 1. Section 423.3, Code Supplement 2005, is amended
2 by adding the following new subsection:

3 NEW SUBSECTION. 68A. The sales price from the sale of
4 general school supplies which are intended for classroom use
5 if all of the following apply:

6 a. The sales price of each item is less than twenty
7 dollars.

8 b. The sale takes place during a period beginning at 12:01
9 a.m. on the first Friday in August and ending at midnight on
10 the following Saturday.

11 EXPLANATION

12 This bill provides a sales and use tax holiday for the
13 purchase of general school supplies which are intended to be
14 used in the classroom if two conditions are met: the price of
15 each item is less than \$20 and the sale takes place on the
16 first Friday and Saturday in August.

17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35