

MAR 4 2005

COMMERCE, REGULATION & LABOR

HOUSE FILE 574
BY FALLON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act to require rate-regulated electric utilities to purchase a
2 minimum amount of alternate energy and providing an effective
3 date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 574

1 Section 1. Section 476.43, subsection 1, paragraph a, Code
2 2005, is amended by adding the following new unnumbered
3 paragraph:

4 NEW UNNUMBERED PARAGRAPH. To meet the requirements of this
5 paragraph "a", an electric utility, except a utility that
6 elects rate regulation pursuant to section 476.1A, shall
7 purchase or generate at least fifteen percent of the utility's
8 total annual Iowa retail electric sales from alternate energy
9 production facilities or small hydro facilities at the rates
10 established pursuant to this section.

11 Sec. 2. Section 476.44, subsection 2, Code 2005, is
12 amended by striking the subsection.

13 Sec. 3. EFFECTIVE DATE. This Act takes effect January 1,
14 2012.

15 EXPLANATION

16 This bill requires all electric utilities whose rates are
17 regulated by the Iowa utilities board of the department of
18 commerce pursuant to Code chapter 476 to purchase or generate
19 a minimum of 15 percent of the utility's total annual retail
20 electric sales in Iowa from alternate energy production
21 facilities or small hydro facilities. "Alternate energy
22 production facility" and "small hydro facility" are defined in
23 Code section 476.42. The alternate energy purchased shall be
24 purchased at the rates established by the Iowa utilities board
25 pursuant to Code section 476.43. The bill eliminates the
26 provision providing that rate-regulated electric utilities be
27 required to purchase no more than a share of 150 megawatts of
28 power from alternate energy production facilities or small
29 hydro facilities.

30 The bill takes effect January 1, 2012.

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