

FEB 2 5 2005
ECONOMIC GROWTH

HOUSE FILE 470
BY FORD

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the allocation of a portion of the moneys
2 appropriated to the department of economic development from
3 the grow Iowa values fund for purposes of businesses owned,
4 operated, and managed by women and providing a contingent
5 effective date.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 470

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1 Section 1. NEW SECTION. 15E.321 BUSINESS ASSISTANCE --
2 FEMALE OWNED, OPERATED, AND MANAGED.

3 From all moneys appropriated to the department from the
4 grow Iowa values fund, the department shall establish a goal
5 of awarding at least ten percent of the moneys each fiscal
6 year in the form of financial assistance to businesses which
7 are at least fifty-one percent or more owned, operated, and
8 actively managed by one or more women.

9 Sec. 2. CONTINGENT EFFECTIVENESS. This Act takes effect
10 upon the enactment of legislation creating the grow Iowa
11 values fund and board by the general assembly during the 2005
12 legislative session.

13 EXPLANATION

14 This bill provides that from all moneys appropriated to the
15 department of economic development from the grow Iowa values
16 fund, the department shall establish a goal of awarding at
17 least 10 percent of the moneys each fiscal year in the form of
18 financial assistance to businesses which are at least 51
19 percent or more owned, operated, and actively managed by one
20 or more women.

21 The bill takes effect upon enactment of legislation
22 creating a grow Iowa values fund and board during the 2005
23 legislative session.

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