

FEB 1 8 1980  
ECONOMIC GROWTH

HOUSE FILE 358  
BY WISE

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act requiring the department of management to study the issue  
2 of tax increment financing for purposes of urban renewal.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 358

1 Section 1. DIALOGUE TO RESOLVE TAX INCREMENT FINANCING  
2 ISSUES. On or before August 1, 2005, the department of  
3 management shall establish a committee to study the issue of  
4 the use of tax increment financing for purposes of urban  
5 renewal. The purpose of the committee is to begin and  
6 maintain a dialogue with all interested parties in order to  
7 resolve issues pertaining to the use of tax increment  
8 financing, particularly the impact of tax increment financing  
9 on state and local funding for education and on local  
10 government budgets. The interested parties shall include  
11 representatives from the department of management, the  
12 department of economic development, the department of  
13 education, cities, counties, school districts, community  
14 colleges, other property-taxing entities, taxpayer  
15 organizations, and the business community.

16 The committee shall report to the general assembly by  
17 January 31, 2006. The report may include recommendations for  
18 statutory changes relating to urban renewal and tax increment  
19 financing.

20 EXPLANATION

21 This bill requires the department of management, on or  
22 before August 1, 2005, to establish a committee to study the  
23 issue of the use of tax increment financing for purposes of  
24 urban renewal.

25 The committee shall report to the general assembly by  
26 January 31, 2006.

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