

FEB 16 2005
Place On Calendar

HOUSE FILE 332
BY COMMITTEE ON COMMERCE,
REGULATION AND LABOR

(SUCCESSOR TO HSB 84)

Passed House, Date 2-23-05 Passed Senate, Date 4-5-05
Vote: Ayes 97 Nays 0 Vote: Ayes 50 Nays 0
Approved 4/13/05

A BILL FOR

1 An Act allowing certain abstractors to request a mortgage
2 release.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 332

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1 Section 1. Section 16.92, subsection 1, paragraph g, Code
2 2005, is amended to read as follows:

3 g. "Real estate lender or closer" means a person licensed
4 to regularly lend moneys to be secured by a mortgage on real
5 property in this state, a licensed real estate broker, ~~or~~ a
6 licensed attorney, or a participating abstractor.

7 Sec. 2. Section 16.92, subsection 1, Code 2005, is amended
8 by adding the following new paragraph:

9 NEW PARAGRAPH. h. "Participating abstractor" means an
10 abstractor participating in the title guaranty program.

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EXPLANATION

12 This bill allows an abstractor who is participating in the
13 title guaranty program to request a mortgage release from the
14 title guaranty division of the Iowa finance authority.

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TOMENGA, CH
JACOBS
SHOWSHOR

HSB 84
COMMERCE, REGULATION & LABOR
SENATE/HOUSE FILE _____
BY (PROPOSED IOWA FINANCE
AUTHORITY BILL)

Succ
SF 332

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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CHRISTOPHER C. RANTS
Speaker of the House

JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 332, Eighty-first General Assembly.

MARGARET THOMSON
Chief Clerk of the House

Approved 4/13, 2005

THOMAS J. VILSACK
Governor

HOUSE FILE 332

AN ACT

ALLOWING CERTAIN ABSTRACTORS TO REQUEST A MORTGAGE RELEASE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 16.92, subsection 1, paragraph g, Code 2005, is amended to read as follows:

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