

FEB 1 1 2005
ECONOMIC GROWTH

HOUSE FILE 285
BY DANDEKAR, HOFFMAN, THOMAS,
STRUYK, WISE, and HOGG

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to criteria for the establishment of business
2 accelerators by the department of economic development.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 285

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23

1 Section 1. NEW SECTION. 15.301 BUSINESS ACCELERATORS.
2 By June 30, 2007, the department shall establish criteria
3 for the establishment and approval of twelve business
4 accelerators in the state designed to foster the accelerated
5 growth of new and existing businesses through the provision of
6 technical assistance. The business accelerators shall be
7 located in geographically diverse areas of the state. A
8 business accelerator must be a not-for-profit organization
9 affiliated with an area chamber of commerce or a community or
10 county organization. The geographic area served by a business
11 accelerator must include more than one county.

12 EXPLANATION

13 This bill relates to criteria for the establishment of
14 business accelerators by the department of economic
15 development.

16 The bill requires the department, by June 30, 2007, to
17 establish criteria for the establishment and approval of 12
18 business accelerators in the state designed to foster the
19 accelerated growth of new and existing businesses through the
20 provision of technical assistance. The bill provides that the
21 business accelerators shall be located in geographically
22 diverse areas of the state and must be a not-for-profit
23 business affiliated with an area chamber of commerce or a
24 community or county organization. The bill provides that the
25 geographic area served by a business accelerator must include
26 more than one county.

27
28
29
30
31
32
33
34
35