

FEB 2 2005
ECONOMIC GROWTH

HOUSE FILE 185
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QUIRK, DANDEKAR, and
HOFFMAN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to small business development centers and making
2 an appropriation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 185

1 Section 1. PLANNING. As the loss of a community's small
2 businesses is a major concern for communities around the
3 state, small business development centers shall design a plan
4 which includes all of the following:

5 1. The pursuit of public and private partnerships with
6 family business consultants, experts in the area of employee
7 stock ownership plans, attorneys, certified public
8 accountants, the department of economic development, and other
9 service providers to assist communities with issues related to
10 business succession.

11 2. The development of a comprehensive internet website
12 with resources related to business succession including a
13 listing of family business consultants and service providers
14 by area of expertise, appropriate articles, links to related
15 resources, and a listing of businesses for sale. The internet
16 website should also be designed to promote the state and to
17 encourage former Iowa residents and others to locate in Iowa.

18 3. Basic training on business succession issues for all
19 small business development center directors and staff
20 counselors.

21 4. Courses on business succession issues available in
22 person in communities and on the internet.

23 Sec. 2. SMALL BUSINESS DEVELOPMENT CENTERS --

24 APPROPRIATION. There is appropriated from the general fund of
25 the state to Iowa state university of science and industry for
26 the fiscal year beginning July 1, 2005, and ending June 30,
27 2006, the following amount, or so much thereof as is
28 necessary, to be used for the purpose designated:

29 \$ 100,000

30 The moneys appropriated in this section shall be allocated
31 by Iowa state university to small business development centers
32 to develop and administer programs to assist small businesses
33 to plan for the transfer of ownership of the business,
34 including the transfer of all or a part of the ownership of a
35 business to an employee stock ownership plan.

1 The moneys appropriated in this section shall not be used
2 to fund new staff positions.

3 EXPLANATION

4 This bill relates to small business development centers.

5 The bill provides that small business development centers
6 shall design a plan which includes resources and training for
7 issues related to business succession designed to aid
8 communities in the state in combatting losses of small
9 businesses.

10 The bill appropriates \$100,000 from the general fund to
11 Iowa state university for the fiscal year beginning July 1,
12 2005, and ending June 30, 2006, for allocation to small
13 business development centers for the development and
14 administration of programs to assist small businesses to plan
15 for the transfer of ownership of the business, including the
16 transfer of all or a part of the ownership of a business to an
17 employee stock ownership plan.

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