

FEB 1 2005
TRANSPORTATION

HOUSE FILE 172
BY FORD

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to registration fees for leased motor vehicles.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 172

1 Section 1. Section 321.46, Code 2005, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 8. If a motor vehicle is leased and the
4 lessee surrenders possession of the vehicle to the lessor
5 prior to the expiration of the lease agreement, either because
6 the lessee is leasing or purchasing another vehicle from the
7 lessor or because the lessee is moving out of state, the
8 lessor shall reimburse the lessee for the amount of any
9 registration fee refund for the leased motor vehicle
10 obtainable pursuant to this chapter.

11 EXPLANATION

12 This bill provides that the lessor of a motor vehicle must
13 reimburse the lessee for any refundable motor vehicle
14 registration fees if the vehicle is surrendered to the lessor
15 prior to expiration of the lease due to the lessee's lease or
16 purchase of another vehicle from the lessor or due to the
17 lessee's relocation out of state.

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