

Lamberti  
Kramer  
Hynn

SSB-1266

Appropriations  
UCC eded By

SENATE FILE LF HF 533  
BY (PROPOSED COMMITTEE ON  
APPROPRIATIONS BILL BY  
CHAIRPERSON LAMBERTI)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to and making appropriations to the tobacco  
2 settlement trust fund and providing a contingent effective  
3 date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. TOBACCO SETTLEMENT TRUST FUND.

2 1. Notwithstanding provisions to the contrary in sections  
3 99D.17 and 99F.11, and notwithstanding provisions to the  
4 contrary in section 8.57, subsection 5, paragraph "e", and  
5 following deposits in the general fund of the state, the  
6 vision Iowa fund created in section 12.72, and the school  
7 infrastructure fund created in section 12.82, pursuant to  
8 section 8.57, subsection 5, paragraph "e", for the designated  
9 fiscal years, the following moneys received pursuant to  
10 sections 99D.17 and 99F.11 shall be deposited in the endowment  
11 for Iowa's health account of the tobacco settlement trust fund  
12 created in section 12E.12 for the purposes specified in  
13 section 12E.12:

14	FY 2001-2002 .....	\$ 80,000,000
15	FY 2002-2003 .....	\$ 75,000,000
16	FY 2003-2004 .....	\$ 70,000,000
17	FY 2004-2005 .....	\$ 70,000,000
18	FY 2005-2006 .....	\$ 70,000,000
19	FY 2006-2007 .....	\$ 70,000,000

20 The total moneys received pursuant to sections 99D.17 and  
21 99F.11 in a fiscal year, in excess of the moneys received  
22 pursuant to sections 99D.17 and 99F.11 and deposited in the  
23 general fund of the state, the vision Iowa fund, the school  
24 infrastructure fund, and the tobacco settlement trust fund,  
25 shall be deposited in the rebuild Iowa infrastructure fund and  
26 shall be used as provided in section 8.57, notwithstanding  
27 section 8.60.

28 2. There is appropriated from the general fund of the  
29 state to the endowment for Iowa's health account of the  
30 tobacco settlement trust fund created in section 12E.12, for  
31 the designated fiscal years, the following amounts, to be used  
32 for the purposes specified in section 12E.12:

33	FY 2001-2002 .....	\$ 7,248,000
34	FY 2002-2003 .....	\$ 27,087,000
35	FY 2003-2004 .....	\$ 28,251,000



1 securitizes the tobacco master settlement agreement payments  
2 sold to the authority. If these contingencies are met, the  
3 effective date of the bill is the effective date of the  
4 receipt of the bond proceeds by the tobacco settlement  
5 authority and the deposit of the proceeds of the tax-exempt  
6 bonds and the taxable bonds in the respective accounts of the  
7 tobacco settlement trust fund.

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H- 4/23/01 *Approp.*  
H- 4/24/01 *Do Pass*

FILED APR 19 2001

SENATE FILE **533**  
BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO SSB 1266)

Passed Senate, Date <sup>(P. 1235)</sup> 4-20-01 Passed House, Date <sup>(P. 1614)</sup> 4/27/01  
Vote: Ayes 40 Nays 1 Vote: Ayes 89 Nays 0  
Approved May 2, 2001

A BILL FOR

1 An Act relating to and making appropriations to the tobacco  
2 settlement trust fund and providing a contingent effective  
3 date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 533

1 Section 1. TOBACCO SETTLEMENT TRUST FUND.

2 1. Notwithstanding provisions to the contrary in sections  
3 99D.17 and 99F.11, and notwithstanding provisions to the  
4 contrary in section 8.57, subsection 5, paragraph "e", and  
5 following deposits in the general fund of the state, the  
6 vision Iowa fund created in section 12.72, and the school  
7 infrastructure fund created in section 12.82, pursuant to  
8 section 8.57, subsection 5, paragraph "e", for the designated  
9 fiscal years, the following moneys received pursuant to  
10 sections 99D.17 and 99F.11 shall be deposited in the endowment  
11 for Iowa's health account of the tobacco settlement trust fund  
12 created in section 12E.12 for the purposes specified in  
13 section 12E.12 for the endowment for Iowa's health account:

14	FY 2001-2002 .....	\$ 80,000,000
15	FY 2002-2003 .....	\$ 75,000,000
16	FY 2003-2004 .....	\$ 70,000,000
17	FY 2004-2005 .....	\$ 70,000,000
18	FY 2005-2006 .....	\$ 70,000,000
19	FY 2006-2007 .....	\$ 70,000,000

20 The total moneys received pursuant to sections 99D.17 and  
21 99F.11 in a fiscal year, in excess of the moneys received  
22 pursuant to sections 99D.17 and 99F.11 and deposited in the  
23 general fund of the state, the vision Iowa fund, the school  
24 infrastructure fund, and the tobacco settlement trust fund,  
25 shall be deposited in the rebuild Iowa infrastructure fund and  
26 shall be used as provided in section 8.57, notwithstanding  
27 section 8.60.

28 2. There is appropriated from the general fund of the  
29 state to the endowment for Iowa's health account of the  
30 tobacco settlement trust fund created in section 12E.12, for  
31 the designated fiscal years, the following amounts, to be used  
32 for the purposes specified in section 12E.12 for the endowment  
33 for Iowa's health account:

34	FY 2001-2002 .....	\$ 7,248,000
35	FY 2002-2003 .....	\$ 27,087,000



1 532, is enacted and only if the tobacco settlement authority  
2 securitizes the tobacco master settlement agreement payments  
3 sold to the authority. If these contingencies are met, the  
4 effective date of the bill is the effective date of the  
5 receipt of the bond proceeds by the tobacco settlement  
6 authority and the deposit of the proceeds of the tax-exempt  
7 bonds and the taxable bonds in the respective accounts of the  
8 tobacco settlement trust fund.

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SENATE FILE 533

AN ACT  
RELATING TO AND MAKING APPROPRIATIONS TO THE TOBACCO SETTLEMENT  
TRUST FUND AND PROVIDING A CONTINGENT EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. TOBACCO SETTLEMENT TRUST FUND.

1. Notwithstanding provisions to the contrary in sections 99D.17 and 99F.11, and notwithstanding provisions to the contrary in section 8.57, subsection 5, paragraph "e", and following deposits in the general fund of the state, the vision Iowa fund created in section 12.72, and the school infrastructure fund created in section 12.82, pursuant to section 8.57, subsection 5, paragraph "e", for the designated fiscal years, the following moneys received pursuant to sections 99D.17 and 99F.11 shall be deposited in the endowment for Iowa's health account of the tobacco settlement trust fund created in section 12E.12 for the purposes specified in section 12E.12 for the endowment for Iowa's health account:

FY 2001-2002 .....	\$ 80,000,000
FY 2002-2003 .....	\$ 75,000,000
FY 2003-2004 .....	\$ 70,000,000
FY 2004-2005 .....	\$ 70,000,000
FY 2005-2006 .....	\$ 70,000,000
FY 2006-2007 .....	\$ 70,000,000

The total moneys received pursuant to sections 99D.17 and 99F.11 in a fiscal year, in excess of the moneys received pursuant to sections 99D.17 and 99F.11 and deposited in the general fund of the state, the vision Iowa fund, the school infrastructure fund, and the tobacco settlement trust fund, shall be deposited in the rebuild Iowa infrastructure fund and shall be used as provided in section 8.57, notwithstanding section 8.60.

2. There is appropriated from the general fund of the state to the endowment for Iowa's health account of the tobacco settlement trust fund created in section 12E.12, for the designated fiscal years, the following amounts, to be used for the purposes specified in section 12E.12 for the endowment for Iowa's health account:

FY 2001-2002 .....	\$ 7,248,000
FY 2002-2003 .....	\$ 27,087,000
FY 2003-2004 .....	\$ 28,251,000
FY 2004-2005 .....	\$ 29,785,000
FY 2005-2006 .....	\$ 29,562,000
FY 2006-2007 .....	\$ 17,773,000

Sec. 2. NONREVERSION. Notwithstanding section 8.33, moneys deposited in or appropriated to the tobacco settlement trust fund under this Act that remain unencumbered or unobligated at the close of any fiscal year shall be retained in the tobacco settlement trust fund.

Sec. 3. CONTINGENT EFFECTIVE DATE. This Act shall take effect only if 2001 Iowa Acts, Senate File 532 is enacted and only if the tobacco settlement authority established in chapter 12E securitizes tobacco master settlement agreement payments sold to the authority pursuant to 2001 Iowa Acts, Senate File 532.

If the contingencies of this section are met, the effective date of this Act shall be the effective date of the receipt of the bond proceeds by the tobacco settlement authority and the deposit of the proceeds of the tax-exempt bonds and the

taxable bonds in the respective accounts of the tobacco settlement trust fund pursuant to chapter 12E, and specifically pursuant to section 12E.9.

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MARY E. KRAMER  
President of the Senate

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BRENT SIEGRIST  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 533, Seventy-ninth General Assembly.

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MICHAEL E. MARSHALL  
Secretary of the Senate

Approved May 2, 2001

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THOMAS J. VILSACK  
Governor