

FILED MAR 8 '01

SENATE FILE 404

BY HOLVECK

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act relating to the maximum number of motor vehicles a person
 2 may sell at retail in a year without being licensed as a motor
 3 vehicle dealer.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 404
 TRANSPORTATION

1 Section 1. Section 322.2, subsection 7, Code 2001, is
2 amended to read as follows:

3 7. "Engaged in the business" means doing any of the
4 following acts for the purpose of the sale of motor vehicles
5 at retail: acquiring, selling, exchanging, holding, offering,
6 displaying, brokering, accepting on consignment, conducting a
7 retail auction, or acting as an agent for the purpose of doing
8 any of those acts. A person selling at retail more than ~~six~~
9 ten motor vehicles during a twelve-month period may be
10 presumed to be engaged in the business.

11 EXPLANATION

12 This bill allows a person to sell at retail up to 10 motor
13 vehicles during a 12-month period before the person is
14 presumed to be engaged in the business of selling motor
15 vehicles at retail. Persons who are engaged in the business
16 of selling motor vehicles at retail are required to be
17 licensed as a motor vehicle dealer under Code chapter 322.

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