

EDUCATION

FILED MAR 6 1979

SENATE FILE 357
BY HAMMOND

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the utilization of cash reserves by a school
2 district for increased utility costs, and providing effective
3 dates.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 357
EDUCATION

1 Section 1. Section 257.31, subsection 7, unnumbered
2 paragraph 1, Code 2001, is amended to read as follows:

3 The committee may authorize a district to spend a
4 reasonable and specified amount from its unexpended cash
5 balance for ~~either~~ any of the following purposes:

6 Sec. 2. Section 257.31, subsection 7, Code 2001, is
7 amended by adding the following new paragraph:

8 NEW PARAGRAPH. c. The costs associated with increased
9 utility expenses over the level of utility expenses incurred
10 during the previous budget year.

11 Sec. 3. Section 257.31, subsection 7, paragraph c, Code
12 Supplement 2001, is amended by striking the paragraph.

13 Sec. 4. EFFECTIVE DATES. Sections 1 and 2 of this Act,
14 being deemed of immediate importance, take effect upon
15 enactment. Section 3 of this Act takes effect June 30, 2003.

16 EXPLANATION

17 This bill provides that the school budget review committee
18 may authorize a school district to spend a reasonable and
19 specified amount from its unexpended cash balance to pay the
20 costs associated with increased utility expenses over the
21 level of utility expenses incurred by the school district
22 during the previous budget year. The provisions in the bill
23 authorizing utilizing the unexpended cash balance to pay
24 increased utility costs take effect upon enactment, and are
25 repealed effective June 30, 2003.

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