

SENATE FILE 262
BY BOLKCOM

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to fees for late payment of annual motor vehicle
2 registration fees.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 262
TRANSPORTATION

1 Section 1. Section 321.134, subsection 1, Code 2001, is
2 amended to read as follows:

3 1. On the first day of the second month following the
4 beginning of each registration year a penalty of five two and
5 one-half percent of the annual registration fee shall be added
6 to the registration fees not paid by that date and an
7 additional penalty of five two and one-half percent shall be
8 added the first day of each succeeding month, until the fee is
9 paid. A penalty shall not be less than five dollars. If the
10 owner of a vehicle surrenders the registration plates for a
11 vehicle prior to the plates becoming delinquent, to the county
12 treasurer of the county where the vehicle is registered, or to
13 the department if the vehicle is registered under chapter 326,
14 the owner may register the vehicle any time thereafter upon
15 payment of the registration fee for the registration year
16 without penalty. The penalty on vehicles registered under
17 chapter 326 shall accrue February 1 of each year.

18 EXPLANATION

19 This bill decreases the monthly penalty for late payment of
20 a motor vehicle annual registration fee from 5 percent of the
21 annual registration fee to 2.5 percent of the annual fee.

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