

STATE GOVERNMENT
FILED FEB 19 '01

SENATE FILE 230
BY KIBBIE and CONNOLLY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act permitting certain transfers of campaign funds when a
2 candidate's committee dissolves and after a candidate has not
3 served in public office for a stated number of years.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 230
STATE GOVERNMENT

1 Section 1. Section 56.42, subsection 2, Code 2001, is
2 amended to read as follows:

3 2. a. If an unexpended balance of campaign funds remains
4 in the committee's account when a candidate's committee
5 dissolves, the unexpended balance shall be transferred
6 pursuant to subsection 1.

7 b. If an unexpended balance of campaign funds remains in
8 the account of a candidate's committee for at least seven
9 years after the candidate's last day of service in a public
10 office, the unexpended balance shall be transferred to a state
11 or local party central committee pursuant to subsection 1,
12 paragraph "b".

13 EXPLANATION

14 This bill amends Code section 56.42 to permit a transfer of
15 funds remaining in a candidate's account pursuant to Code
16 section 56.42, subsection 1, when the committee dissolves; and
17 to permit a transfer to a state or local party central
18 committee after the balance remains in the account of the
19 candidate's committee after the candidate has not served in
20 public office for seven years.

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