

FILED FEB 5 '01

SENATE FILE 110

BY SOUKUP

(COMPANION TO HF 105

BY QUIRK)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
 Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the boundaries of an enterprise zone under the  
 2 enterprise zone program.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22

SF 110  
 SMALL BUS. ECON. DEV. & TOUR.

1 Section 1. Section 15E.194, subsection 4, Code 2001, is  
2 amended to read as follows:

3 4. A city of any size or any county may designate an  
4 enterprise zone at any time prior to July 1, 2010, when a  
5 business closure occurs involving the loss of full-time  
6 employees, not including retail employees, at one place of  
7 business totaling at least one thousand employees or four  
8 percent or more of the county's resident labor force based on  
9 the most recent annual resident labor force statistics from  
10 the department of workforce development, whichever is lower.  
11 The enterprise zone may be established on the property of the  
12 place of business that has closed and the enterprise zone may  
13 include an area up to an additional ~~one-mile~~ five miles  
14 adjacent to the property. The area meeting the requirements  
15 for enterprise zone eligibility under this subsection shall  
16 not be included for the purpose of determining the area  
17 limitation pursuant to section 15E.192, subsection 4. The  
18 area included in an enterprise zone designated under this  
19 subsection on or after June 1, 2000, may be amended to change  
20 the boundaries of the enterprise zone. Such an amendment must  
21 be approved by the department within three years of the date  
22 the enterprise zone was certified.

23 EXPLANATION

24 This bill amends the enterprise zone program administered  
25 by the department of economic development.

26 Currently, a city or county may designate an enterprise  
27 zone when a business closure occurs involving the loss of  
28 full-time employees at one place of business totaling at least  
29 1,000 employees or 4 percent or more of the county's resident  
30 labor force, whichever is lower. The enterprise zone may be  
31 established on the property of the place of business that has  
32 closed and may include an area up to an additional one mile  
33 adjacent to the property.

34 The bill amends the allowable area adjacent to the property  
35 that may be included in the enterprise zone from one mile to

1 five miles. The bill also allows an enterprise zone  
2 designated on or after June 1, 2000, to be amended to change  
3 the boundaries of the enterprise zone. The bill provides that  
4 the amended boundaries must be approved by the department  
5 within three years of the date the enterprise zone was  
6 certified.

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

