

FEB 21 2002
LOCAL GOVERNMENT

HOUSE FILE 2477
BY MASCHER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to approval of urban renewal plans and including
2 effective and applicability date provisions.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2477

1 Section 1. Section 403.5, Code 2001, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4A. An urban renewal plan shall not take
4 effect until the governing body of each affected taxing entity
5 has, by resolution, approved the plan and forwarded the
6 resolution to the city clerk or county auditor, as applicable.
7 A modification or amendment to an urban renewal plan shall not
8 take effect until the governing body of each affected taxing
9 entity has, by resolution, approved the modification or
10 amendment and forwarded the resolution to the city clerk or
11 county auditor, as applicable.

12 Sec. 2. Section 403.5, subsection 6, Code 2001, is amended
13 to read as follows:

14 6. Upon the approval by a municipality and affected taxing
15 entities of an urban renewal plan or of any modification
16 thereof, such plan or modification shall be deemed to be in
17 full force and effect for the respective urban renewal area,
18 and the municipality may then cause such plan or modification
19 to be carried out in accordance with its terms.

20 Sec. 3. EFFECTIVE AND APPLICABILITY DATES. This Act,
21 being deemed of immediate importance, takes effect upon
22 enactment and applies to urban renewal plans approved by a
23 municipality on or after the effective date of this Act.

24 EXPLANATION

25 This bill provides that before an urban renewal plan, or a
26 modification or an amendment to an urban renewal plan, can
27 take effect it has to be approved by resolution of the
28 governing body of each affected taxing entity.

29 Affected taxing entity is defined as a city, community
30 college, county, or school district that certified a property
31 tax to be levied on property in the proposed urban renewal
32 area in the fiscal year prior to the calendar year in which
33 the plan, or amendment to the plan, is submitted for approval.

34 The bill takes effect upon enactment and applies to urban
35 renewal plans approved by a municipality on or after the

1 effective date of the bill.

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