

FEB 6 2002

WAYS AND MEANS

HOUSE FILE 2239
BY PETERSEN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting from the state sales and use taxes services
2 furnished for the production of master audio, video, film, and
3 digital recordings, providing limited refunds, and including
4 effective and retroactive applicability date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2239

1 Section 1. Section 422.45, Code Supplement 2001, is
2 amended by adding the following new subsection:

3 NEW SUBSECTION. 63. The gross receipts from services
4 rendered, furnished, or performed for the production of master
5 audio, video, film, or digital recordings or similar media.

6 Sec. 2. REFUNDS. Refunds of taxes, interest, or penalties
7 which arise from claims resulting from the enactment of
8 section 422.45, subsection 63, in this Act, for sales
9 occurring between January 1, 1994, and the effective date of
10 this Act, shall be limited to twenty-five thousand dollars in
11 the aggregate and shall not be allowed unless refund claims
12 are filed prior to October 1, 2002, notwithstanding any other
13 provision of law. If the amount of claims totals more than
14 twenty-five thousand dollars in the aggregate, the department
15 of revenue and finance shall prorate the twenty-five thousand
16 dollars among all claimants in relation to the amounts of the
17 claimants' valid claims.

18 Sec. 3. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY
19 PROVISION. This Act, being deemed of immediate importance,
20 takes effect upon enactment and applies retroactively to
21 January 1, 1994.

22 EXPLANATION

23 This bill exempts from state sales and use taxes the
24 providing of services for the production of master audio,
25 video, film, or digital recordings or similar media. The bill
26 takes effect upon enactment and applies retroactively to
27 January 1, 1994. Because of the retroactive applicability
28 provision, refunds of any taxes are limited to \$25,000.

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