

FEB 8 2002

EDUCATION

HOUSE FILE 2221

BY STEVENS, JOHNSON,

KETTERING, and ALONS

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the development of model money management
2 curricula for elementary and secondary grades and a statewide
3 model for staff development for teaching money management by
4 the director of the department of education.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2221

1 Section 1. Section 256.9, Code Supplement 2001, is amended
2 by adding the following new subsection:

3 NEW SUBSECTION. 51. Develop and make available to school
4 districts, accredited nonpublic schools, and area education
5 agencies, model money management curricula for the elementary
6 and secondary grades. The director shall also design and make
7 available a statewide model for staff development for teaching
8 money management. The materials developed shall include
9 developmentally appropriate information and activities for
10 teaching students about income management, credit, assets,
11 decision making, opportunity cost, financial plans, saving,
12 spending, interest, and budgeting. The materials shall be
13 designed so that teachers may integrate the materials into
14 other elementary and secondary school subject areas and may
15 develop partnerships with private financial institutions in
16 order to provide students with applied money management
17 knowledge and to improve the students' applied skills. The
18 models shall be available to school districts, accredited
19 nonpublic schools, and area education agencies for
20 implementation by the school year beginning July 1, 2004.

21 EXPLANATION

22 This bill directs the director of the department of
23 education to develop model money management curricula for the
24 elementary and secondary grades, along with a statewide model
25 for staff development for teaching money management, and to
26 make the models available to school districts, accredited
27 nonpublic schools, and area education agencies for
28 implementation by the school year beginning July 1, 2004.

29 The materials developed must include developmentally
30 appropriate information and activities, must be designed for
31 integration into other elementary and secondary school subject
32 areas, and must provide opportunities for developing
33 partnerships with private financial institutions in order to
34 provide students with applied money management knowledge and
35 skills.