

JAN 29 2002  
WAYS AND MEANS

HOUSE FILE 2157  
BY SHEY

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the elimination of the state inheritance tax  
2 and state qualified use inheritance tax.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2157

1 Section 1. NEW SECTION. 450.98 TAX ELIMINATED.

2 This chapter shall not apply, effective July 1, 2002, to  
3 property of estates of decedents dying on or after July 1,  
4 2002. The inheritance tax shall not be imposed under this  
5 chapter in the event the decedent dies on or after July 1,  
6 2002.

7 Sec. 2. NEW SECTION. 450B.8 TAX ELIMINATED.

8 This chapter shall not apply, effective July 1, 2002, to  
9 property of estates of decedents dying on or after July 1,  
10 2002. The inheritance tax shall not be imposed under this  
11 chapter in the event the decedent dies on or after July 1,  
12 2002.

13 Sec. 3. CODE EDITOR DIRECTIVE. The Code editor is  
14 directed to strike chapters 450 and 450B and correct  
15 appropriate references to chapters 450 and 450B and  
16 appropriate references to the inheritance tax and qualified  
17 use inheritance tax effective July 1, 2007.

18 EXPLANATION

19 This bill eliminates the state inheritance tax and the  
20 state qualified use inheritance tax effective July 1, 2002,  
21 for property of estates of decedents dying on or after July 1,  
22 2002. Inheritance tax will not be imposed on any property in  
23 the event of the death of an individual on or after July 1,  
24 2002.

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