

JAN 22 2002  
WAYS AND MEANS

HOUSE FILE 2092  
BY WITT, FREVERT, SCHERRMAN,  
STEVENS, ATTEBERRY, KUHN,  
CONNORS, KREIMAN, DOTZLER,  
HATCH, BUKTA, JOCHUM, MASCHER,  
MURPHY, OSTERHAUS,  
SHOULTZ, and RICHARDSON

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to a tax credit for pollution control and  
2 recycling property connected to property used for the care and  
3 feeding of livestock.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2092

1 Section 1. Section 427.1, subsection 19, unnumbered  
2 paragraph 2, Code 2001, is amended to read as follows:

3 This exemption shall apply to new installations of  
4 pollution-control or recycling property beginning on January 1  
5 after the construction or installation of the property is  
6 completed. ~~This exemption shall apply beginning on January 17~~  
7 ~~1975 to existing pollution-control property if its~~  
8 ~~construction or installation was completed after September 23~~  
9 ~~1970 and this exemption shall apply beginning January 17~~  
10 ~~1994 to recycling property.~~ "Pollution-control property" and  
11 "recycling property" do not include property used for purposes  
12 related to the care and feeding of livestock as defined in  
13 section 169C.1, except for property which is eligible for a  
14 family farm tax credit as provided in chapter 425A.

15 The exemption calculated for pollution control or recycling  
16 property used for purposes related to the care and feeding of  
17 livestock as defined in section 169C.1, and which is eligible  
18 for a family farm tax credit as provided in chapter 425A, is  
19 limited to the first one hundred thousand dollars in assessed  
20 value.

21 EXPLANATION

22 This bill amends the property tax exemption for pollution-  
23 control and recycling property. The bill provides that this  
24 tax exemption is not available for property used for purposes  
25 related to the care and feeding of livestock. The bill  
26 provides that the exemption is still available for property  
27 which is eligible for a family farm tax credit up to the first  
28 \$100,000 in assessed value.

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