

JAN 18 1983
STATE GOVERNMENT

HOUSE FILE 2083

BY EDDIE, DOLECHECK, HAHN, HOVERSTEN,
ROBERTS, DRAKE, REKOW, KLEMME,
BOGGESS, ELGIN, JOHNSON, ALONS,
BRADLEY, JENKINS, KETTERING,
WILDERDYKE, HOFFMAN, and
VAN ENGELENHOVEN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act eliminating earning restrictions for Iowa public
2 employees' retirement system retirees.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2083

1 Section 1. Section 97B.48A, subsection 1, Code 2001, is
2 amended by striking the subsection and inserting in lieu
3 thereof the following:

4 1. A member who has a bona fide retirement under this
5 chapter may return to regular full-time covered employment
6 during a calendar year and shall continue to receive a
7 retirement allowance without a reduction after return to
8 covered employment regardless of the amount of remuneration
9 received.

10 EXPLANATION

11 This bill provides that an Iowa public employees'
12 retirement system (IPERS) member who has a bona fide
13 retirement can return to public employment covered by IPERS
14 and continue to receive the member's retirement allowance
15 without a reduction. Under current law, an IPERS member
16 receiving a retirement allowance who is under age 55 will have
17 the member's IPERS retirement allowance reduced by \$.50 for
18 each dollar the member earns over \$14,000 in a calendar year
19 in employment covered by IPERS.

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