

JAN 17 2002  
WAYS AND MEANS

HOUSE FILE 2068  
BY RICHARDSON

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to assessment of certain vineyards for purposes  
2 of property taxation and providing a retroactive applicability  
3 date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2068

1 Section 1. Section 427.1, subsection 11, Code Supplement  
2 2001, is amended to read as follows:

3 11. AGRICULTURAL PRODUCE. Growing agricultural and  
4 horticultural crops except commercial orchards and vineyards  
5 and except as otherwise provided in subsection 34.

6 Sec. 2. Section 427.1, Code Supplement 2001, is amended by  
7 adding the following new subsection:

8 NEW SUBSECTION. 34. Fifty percent of the assessed value  
9 of real estate and produce of commercial vineyards shall be  
10 exempt from taxation if the parcel is classified for  
11 assessment purposes as commercial property.

12 Sec. 3. RETROACTIVE APPLICABILITY DATE. This Act applies  
13 retroactively to assessment years beginning on or after  
14 January 1, 2002.

15 EXPLANATION

16 This bill exempts 50 percent of the assessed value of  
17 commercial vineyards from property taxation if the vineyard is  
18 classified as commercial property for property tax assessment  
19 purposes.

20 The bill applies retroactively to assessment years  
21 beginning on or after January 1, 2002.

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