

FEB 28 2001
LOCAL GOVERNMENT

HOUSE FILE 438
BY BRADLEY and BRAUNS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing an additional emergency levy amount for certain
2 cities to replace losses in revenue due to the exemption from
3 property taxation of industrial machinery, computers, and
4 equipment.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HF 438

1 Section 1. NEW SECTION. 384.8A ADDITIONAL EMERGENCY LEVY
2 FOR CERTAIN CITIES.

3 1. A city that qualifies under this section may levy an
4 additional emergency levy for deposit in the general fund of
5 not to exceed thirteen and one-half cents per thousand dollars
6 of taxable value each year for the fiscal year beginning July
7 1, 2002, through the fiscal year ending June 30, 2006.

8 2. A city qualifies for the additional emergency levy if
9 the amount of the replacement claim received by the city under
10 section 427B.19A, for the fiscal year beginning July 1, 2000,
11 exceeded two percent of the city's total revenue for that
12 year.

13 EXPLANATION

14 This bill allows a city to levy an additional emergency
15 levy up to 13 1/2 cents per \$1,000 of taxable value for up to
16 four fiscal years beginning July 1, 2002, if the industrial
17 machinery, computers, and equipment replacement claim received
18 by the city in fiscal year 2000-2001 exceeded 2 percent of the
19 city's total revenues for that fiscal year.

20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35