

Bradley, Chair  
Dix  
Schrader

HSB 113

COMMERCE AND REGULATION

SENATE/HOUSE FILE S 0400  
BY (PROPOSED DEPARTMENT OF  
COMMERCE/PROFESSIONAL  
LICENSING AND REGULATION  
DIVISION BILL)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the regulation of real estate appraisers.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 543D.2, subsection 4, Code 2001, is  
2 amended to read as follows:

3 4. "Appraisal report" means any written communication of  
4 an appraisal.

5 Sec. 2. Section 543D.14, Code 2001, is amended to read as  
6 follows:

7 543D.14 CERTIFICATE.

8 A certificate issued under this chapter shall bear the  
9 signatures signature or facsimile signatures signature of the  
10 member or members of the board as designated by the board and  
11 a certificate number assigned by the board.

12 EXPLANATION

13 This bill makes changes relating to the regulation of real  
14 estate appraisers. The definition of the term "appraisal  
15 report" is changed to include any communication of an  
16 appraisal, instead of just those that are written. The Code  
17 section that describes the real estate appraiser certificate  
18 is changed to provide that the certificate is to bear the  
19 signature or facsimile signature of the member or members of  
20 the real estate appraiser examining board who are designated  
21 by the board to perform that duty.

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STATE OF  
**IOWA**

THOMAS J. VILSACK  
GOVERNOR

SALLY J. PEDERSON  
LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE  
PROFESSIONAL LICENSING & REGULATION  
KATHLEEN B. "KAY" HALLORAN, ADMINISTRATOR

To the members of the General Assembly of the State of Iowa:

The change made to 543D.2, subsection 4, Code 2001, removes the word "written" in the definition of "appraisal report", to reflect the current definition found in the Uniform Standards of Professional Appraisal Practice (USPAP). That definition includes "any communication, written or oral, of an appraisal, appraisal review, or consulting service that is transmitted to the client upon completion of an assignment".

By deleting the word "written", the Iowa statute will be in compliance with USPAP.

The changes made to 543D.14 allow the real estate appraiser examining board to designate the member or member's signatures that are placed on a license certificate.

5-3/22/01 Commerce  
5-4/2/01 Do Pass

FEB 26 2001  
Place On Calendar

HOUSE FILE 400  
BY COMMITTEE ON COMMERCE  
AND REGULATION

(SUCCESSOR TO HSB 113)

Passed House, Date <sup>(p.825)</sup> 3-22-01 Passed Senate, Date <sup>(1013)</sup> 4/9/01  
Vote: Ayes 98 Nays 0 Vote: Ayes 45 Nays 0  
Approved April 18, 2001

**A BILL FOR**

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2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 400

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HOUSE FILE 400

AN ACT

RELATING TO THE REGULATION OF REAL ESTATE APPRAISERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 543D.2, subsection 4, Code 2001, is amended to read as follows:

4. "Appraisal report" means any written communication of an appraisal.

Sec. 2. Section 543D.14, Code 2001, is amended to read as follows:

543D.14 CERTIFICATE.

A certificate issued under this chapter shall bear the signatures signature or facsimile signatures signature of the

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BRENT SIEGRIST  
Speaker of the House

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MARY E. KRAMER  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 400, Seventy-ninth General Assembly.

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MARGARET THOMSON  
Chief Clerk of the House

Approved *April 18*, 2001

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THOMAS J. VILSACK  
Governor