

FEB 22 2001

WAYS AND MEANS

HOUSE FILE

374

BY FALCK

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the recycling property exemption from property  
2 tax and including an applicability date.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

HF 374

1 Section 1. Section 427.1, subparagraph 19, unnumbered  
2 paragraph 8, Code 2001, is amended to read as follows:

3 For the purposes of this subsection, "pollution-control  
4 property" means personal property or improvements to real  
5 property, or any portion thereof, used primarily to control or  
6 abate pollution of any air or water of this state or used  
7 primarily to enhance the quality of any air or water of this  
8 state and "recycling property" means personal property or  
9 improvements to real property or any portion of the property,  
10 used primarily in the manufacturing process and resulting  
11 directly in the conversion of waste plastic, wastepaper  
12 products, ~~or~~ waste paperboard, or wood products into new raw  
13 materials or products composed primarily of recycled material.  
14 In the event such property shall also serve other purposes or  
15 uses of productive benefit to the owner of the property, only  
16 such portion of the assessed valuation thereof as may  
17 reasonably be calculated to be necessary for and devoted to  
18 the control or abatement of pollution, to the enhancement of  
19 the quality of the air or water of this state, or for  
20 recycling shall be exempt from taxation under this subsection.

21 Sec. 2. IMPLEMENTATION OF ACT. Section 25B.7 does not  
22 apply to the exemption in section 1 of this Act.

23 Sec. 3. APPLICABILITY. This Act applies to assessment  
24 years beginning on or after January 1, 2002.

25 EXPLANATION

26 This bill expands the definition of recycling property for  
27 purposes of the exemption from property tax for recycling  
28 property. Present law provides that in order for the property  
29 to be considered recycling property, the property must be  
30 primarily used in the manufacturing process that results  
31 directly in the conversion of waste plastic, wastepaper  
32 products, or waste paperboard into new materials or products.  
33 The bill expands this exemption to include property used to  
34 convert wood products into new raw materials or products.

35 The bill applies to assessment years beginning on or after

1 January 1, 2002.

- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35

