

FEB 15 2001
EDUCATION

HOUSE FILE 276
BY WISE, FOEGE, and MASCHER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act making an appropriation and establishing a teacher
2 compensation reform and student achievement savings account
3 fund.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 276

1 Section 1. APPROPRIATION. There is appropriated from the
2 general fund of the state to the department of education for
3 the fiscal year beginning July 1, 2001, and ending June 30,
4 2002, the following amount, or so much thereof as is
5 necessary, to be used for the purpose designated:

6 For deposit in the teacher compensation reform and student
7 achievement savings account fund created in section 12.90:
8 \$ 40,000,000

9 Sec. 2. NEW SECTION. 12.90 TEACHER COMPENSATION REFORM
10 AND STUDENT ACHIEVEMENT SAVINGS ACCOUNT FUND.

11 1. A teacher compensation reform and student achievement
12 savings account fund is created and established as a separate
13 and distinct fund in the state treasury under the control of
14 the department of education. Moneys in the fund in a fiscal
15 year shall be used as directed by the general assembly for
16 teacher compensation reform and student achievement activities
17 approved by the Seventy-ninth General Assembly, 2001 Regular
18 Session, or by future general assemblies.

19 2. Revenue for the teacher compensation reform and student
20 achievement savings account fund shall be deposited with the
21 treasurer of state and credited to the fund and shall include,
22 but is not limited to, moneys in the form of a devise, gift,
23 bequest, donation, federal or other grant, reimbursement,
24 repayment, judgment, transfer, payment, or appropriation from
25 any source intended to be used for the purposes of the fund.

26 3. Moneys in the teacher compensation reform and student
27 achievement savings account fund are not subject to section
28 8.33.

29 EXPLANATION

30 This bill makes a supplemental appropriation of \$40 million
31 from the general fund of the state to the department of
32 education for the 2001-2002 fiscal year for deposit in the
33 teacher compensation reform and student achievement savings
34 account fund, which the bill establishes in statute.

35 The fund is established in the state treasury under the

1 control of the department of education. The fund shall be
2 used for teacher compensation reform and student achievement
3 activities established by the 2001 regular session of the
4 general assembly or by future general assemblies.

5 Moneys in the fund shall not revert to the general fund at
6 the end of a fiscal year.

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