

FEB 14 2001

HUMAN RESOURCES

HOUSE FILE 262
BY HEATON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the use of generally accepted accounting
2 principles by nursing facilities.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

HF 262

1 Section 1. NEW SECTION. 249A.20A NURSING FACILITIES --
2 ACCOUNTING PRINCIPLES.

3 Nursing facilities as defined in section 135C.1 reimbursed
4 under the medical assistance program shall utilize generally
5 accepted accounting principles in maintaining the financial
6 records of the facility. The department of human services
7 shall adopt rules to implement this requirement.

8 EXPLANATION

9 This bill requires nursing facilities reimbursed under the
10 medical assistance program (Medicaid) to utilize generally
11 accepted accounting principles in maintaining their financial
12 records. The bill directs the department of human services to
13 adopt rules to implement this requirement.

14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35