

FEB 14 2001

WAYS AND MEANS

HOUSE FILE 260
BY HANSEN

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the property tax levy for community college
2 facilities and providing for the Act's applicability.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 260

1 Section 1. Section 260C.22, subsection 1, paragraph a,
2 Code 2001, is amended to read as follows:

3 a. In addition to the tax authorized under section
4 260C.17, the voters in any merged area may at the annual
5 school election vote a tax not exceeding twenty-and-one-fourth
6 forty and one-half cents per thousand dollars of assessed
7 value in any one year for a period not to exceed ten years for
8 the purchase of grounds, construction of buildings, payment of
9 debts contracted for the construction of buildings, purchase
10 of buildings and equipment for buildings, and the acquisition
11 of libraries, for the purpose of paying costs of utilities,
12 and for the purpose of maintaining, remodeling, improving, or
13 expanding the community college of the merged area. If the
14 tax levy is approved under this section, the costs of
15 utilities shall be paid from the proceeds of the levy. The
16 tax shall be collected by the county treasurers and remitted
17 to the treasurer of the merged area as provided in section
18 331.552, subsection 29. The proceeds of the tax shall be
19 deposited in a separate and distinct fund to be known as the
20 voted tax fund, to be paid out upon warrants drawn by the
21 president and secretary of the board of directors of the
22 merged area district for the payment of costs incurred in
23 providing the school facilities for which the tax was voted.

24 Sec. 2. APPLICABILITY. This Act applies to property taxes
25 due and payable for fiscal years beginning on or after July 1,
26 2002.

27 EXPLANATION

28 This bill increases the community college facilities levy
29 from 20 1/4 cents to 40 1/2 cents per thousand dollars of
30 assessed value. Proceeds of the levy may be used for the
31 purchase of grounds or buildings, construction of buildings,
32 payment of debt issued for construction of buildings, purchase
33 of equipment for buildings, the acquisition of libraries, for
34 paying the costs of utilities, and for otherwise maintaining,
35 remodeling, improving, or expanding the community college.

1 Under current law, the 20 1/4 cent levy is subject to
2 approval by the voters. The bill provides that the 40 1/2
3 cent levy will be subject to approval by the voters.

4 The bill applies to property taxes due and payable for
5 fiscal years beginning on or after July 1, 2002.

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