

February 27, 1963.

Senate File 299

Passed on File.

By MINCKS.

Ways and Means - 2/27

Passed Senate, Date.....

Passed House, Date.....

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act to increase homestead tax credit for eligible people who are retired.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section four hundred twenty-five point one
- 2 (425.1) subsection four (4), Code 1962, is hereby amended by
- 3 inserting after the word "mills" in line three (3) the
- 4 following:
- 5 "for owners under sixty-five (65) years of age and for
- 6 owners over sixty-five (65) years of age the millage credit
- 7 shall not exceed fifty (50) mills".