

February 26, 1963.  
Passed on File.

**Senate File 266**  
By COMMITTEE ON BANKS,  
BUILDING AND LOAN.

Passed Senate, Date 3-12-63

Passed House, Date 3-29-63

Vote: Ayes 49 Nays 0

Vote: Ayes 69 Nays 0

Approved 4-5-63

*Banks, Bldg & Loan 3/14  
Pass 3/21*

## A BILL FOR

An Act relating to the authority of the Board of Directors of a credit union to appoint a membership committee or a membership officer.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section five hundred thirty-three point nine (533.9), Code  
2 1962, subsection one (1), is hereby amended by adding thereto  
3 after the word and period "membership." in line one (1) the  
4 following: "However, the board of directors may appoint a  
5 membership committee or a membership officer from among the  
6 members of the board of directors, other than the treasurer,  
7 assistant treasurer or loan officer, who may be authorized by  
8 the board to approve applications for membership under such  
9 conditions as the board may prescribe; except that the member-  
10 ship committee or the membership officer shall submit to the  
11 board at each monthly meeting a list of approved or pending  
12 applications for membership received since the previous monthly  
13 meeting."

### SENATE FILE 266

- 1 Amend Senate File 266 as follows:
- 2 1. By striking the words "Board of Directors" in
- 3 line 1 of the title, and by inserting in lieu thereof
- 4 the words "board of directors".
- 5 2. By inserting before the word "Section" in line 1
- 6 the word and figure "Section 1."

Filed and adopted  
March 12, 1963.

By SCOTT.