

February 25, 1968.

Senate File 252

Sub for H.F. 203 4/1

Passed on File.

By IOWA DEVELOPMENT COMMITTEE.

Deferred 3/15 Calendar 3/19

Passed Senate, Date *3-20-63*

Passed House, Date *4-1-63*

Vote: Ayes *38* Nays *7*

Vote: Ayes *95* Nays *3*

Approved *4/5/63*

Passed on file 3/22

House amended Senate concurred ayes 48 nays 2 4/3

A BILL FOR

An Act authorizing the Iowa Development commission to form a nonprofit corporation and to accept grants from the federal government and gifts from other sources.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. The Iowa development commission is hereby
 2 authorized to form a corporation under the provisions of
 3 chapter five hundred four (504) of the Code for the
 4 purpose of encouraging, aiding, financing and promoting
 5 scientific inventions and research in the state of Iowa
 6 in all the sciences, arts, and technologies useful to the
 7 public; encouraging, aiding, financing and promoting the
 8 acquisition of letters patent for inventions; establishing
 9 and operating a program of receiving, evaluating and
 10 arranging for the possible production and marketing of
 11 inventions received from the residents of the state of
 12 Iowa which are deemed worthy therefor by the corporation;
 13 and providing technical consulting services, where
 14 appropriate, to provide assistance to applicants in all
 15 phases of ideas and invention development.

1 Sec. 2. The incorporators of the corporation formed
2 under this Act shall be:

- 3 1. The chairman of the Iowa development commission.
- 4 2. The director of the Iowa development commission.
- 5 3. A member of the Iowa development commission selected

6 by the chairman.

1 Sec. 3. The board of directors of the corporation
2 formed under this Act shall be the members of the Iowa
3 development commission or their successors in office.

1 Sec. 4. The corporation formed under this Act is
2 hereby authorized to accept grants of money or property
3 from the federal government or any other source and may
4 upon its own order use its money, property or other
5 resources for any of the purposes herein.

SENATE FILE 252
(Committee amendment)

1 Amend Senate File 252 by striking all of section one (1) and
2 inserting in lieu thereof the following:
3 "Section 1. The Iowa development commission is hereby author-
4 ized to form a corporation under the provisions of chapter five
5 hundred four (504) of the Code for the purpose of evaluating the
6 commercial possibilities of scientific developments, ideas or
7 inventions in all of the sciences, arts and technologies useful
8 to the public, received from applicants residing in Iowa, and to
9 aid in the financing and promotion for manufacture in the state
10 of Iowa of said developments, ideas or inventions; and where
11 appropriate to provide assistance to applicants in arranging for
12 the production and marketing of their developments, ideas or
13 inventions.

14 Sec. 2. The corporation is without authority to require
15 the licensing, assignment or sale to the corporation of any legal
16 interest whatsoever in said developments, ideas or inventions.

17 Sec. 3. 1. The corporation shall not involve itself in any
18 way with the acquisition by applicants of letters patent in the
19 carrying out of the provisions of this Act; provided, however,
20 that the corporation shall not be prohibited, in its discretion,
21 from providing funds to any applicant for the acquisition of
22 letters patent on his own behalf.

23 2. The corporation, prior to any commitments made by appli-
24 cants to it, shall fully inform applicants in writing that the
25 submission of their developments, ideas or inventions does not
26 create nor afford any legal protection thereof under the U. S.
27 patent laws, and that the acquisition of such protection is the
28 sole responsibility of applicants."

*adopted
as amended
3/20*

29 Further amend Senate File 252 by renumbering the sections in
30 conformity with this amendment.

By COMMITTEE ON IOWA DEVELOPMENT,
LEIGH R. CURRAN, *Chairman*.
SENATE FILE 252

1 Amend the committee amendment to Senate File 252 as follows:
2 1. Strike the word "providing" in line 21 and substitute
3 the word "loaning".

Filed
March 19, 1963.

*adopted
3/20*

By O'MALLEY.

SENATE FILE 252

1 Amend Senate File 252 by adding thereto the following
2 new section:
3 This Act, being deemed of immediate importance, shall be
4 in full force and effect from and after its publication in
5 Oelwein Daily Register, a newspaper published at Oelwein, Iowa,
6 and the Lohrville Enterprise and Farnhamville Index, a
7 newspaper published at Lohrville, Iowa.

Filed and adopted
April 1, 1963.

*Senate concurred
4/3*

FALVEY of Monroe.