

February 19, 1963.

Passed on File.

### Senate File 216

By HIGHWAYS COMMITTEE.

Passed Senate, Date 2-27-63

Passed House, Date.....

Vote: Ayes 49 Nays 0

Vote: Ayes..... Nays.....

Approved..... *Mads & Highways 2/28*  
*Pass 3/28*

## A BILL FOR

An Act to amend section five hundred seventy-three point thirteen (573.13), Code 1962, to clarify obligations of the public corporations with regard to retained percentage.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section five hundred seventy-three point thirteen  
2 (573.13), Code 1962, is hereby amended by adding thereto the  
3 following:

4 "Nothing contained in this section shall be construed as  
5 obligating the public corporation to withhold the retained per-  
6 centage from the contractor for more than thirty (30) days after  
7 the completion and final acceptance of the improvement where no  
8 claims have been filed as provided in sections five hundred  
9 seventy-three point seven (573.7), five hundred seventy-three  
10 point eight (573.8), and five hundred seventy-three point ten  
11 (573.10), subsection one (1), Code 1962, nor shall the public  
12 corporation be obligated to withhold the retained percentage for  
13 more than sixty (60) days following the completion and final ac-  
14 ceptance of the improvement where claims are on file as provided  
15 in sections five hundred seventy-three point seven (573.7), five  
16 hundred seventy-three point eight (573.8), and five hundred  
17 seventy-three point ten (573.10), Code 1962, unless an action  
18 has been commenced within said sixty (60) day period, to adjudi-  
19 cate rights to the retained percentage fund."

