

February 19, 1968.  
Passed on File.  
*Hayes and Means 2/19*

**Senate File 213**  
By LISLE, SCHROEDER, LONG,  
WILEY, VAN EATON, CURRAN,  
KYHL and FULTON.

Passed Senate, Date..... Passed House, Date.....  
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....  
Approved.....

## A BILL FOR

An Act to amend section four hundred twenty-seven point one (427.1), Code 1962, subsection twenty (20), relating to the exemption from taxation of shares of stock of manufacturing companies having a manufacturing plant in Iowa.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 Section 1. Section four hundred twenty-seven point one
- 2 (427.1), subsection twenty (20), Code 1962, is amended by
- 3 striking from line seven (7) the word "domestic"; and also
- 4 by striking from lines nine (9) to twelve (12), the following:
- 5 "and manufacturing corporations organized under the laws
- 6 of other states having their main operating offices and
- 7 principal factories in the state of Iowa", and by substi-
- 8 tuting in lieu thereof the following: "and having a
- 9 manufacturing plant in the state of Iowa".