

February 12, 1963.

Passed on File.

Not Referred 2/12

Pass 4/17 Withdrawn 4/22

Senate File 168

By SHAFF.

Passed Senate, Date.....

Passed House, Date.....

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act to amend section four hundred twenty-two point forty-two (422.42), and section four hundred twenty-three point one (423.1), Code 1962, relating to sales and use taxes and expendable chemicals, solvents and reagents used in processing personal property.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two point forty-
2 two (422.42), Code 1962, is amended by changing the period
3 (.) to a comma (,) at the end of subparagraph three (3) and
4 adding immediately thereafter the following:

5 "or such property is a chemical, solvent, sorbent, or
6 reagent, which is used and is consumed, dissipated, or
7 depleted, in processing personal property which is intended
8 to be sold ultimately at retail, and which may not become a
9 component or integral part of the finished product."

1 Sec. 2. Section four hundred twenty-three point one (423.1),
2 Code 1962, is amended by changing the period (.) to a comma (,) at the end of subparagraph one (1) thereof, and adding
3 immediately thereafter the following:

4 "or (d) chemicals, solvents, sorbents, or reagents, which
5 are consumed, dissipated, or depleted in processing personal
6 property, which is intended to be sold ultimately at retail,
7 and which may not become a component or integral part of the
8 finished product."
9