

February 6, 1963.

Passed on File.

Bank, etc 2-6

Senate File 142

By SCHROEDER.

Passed Senate, Date.....

Passed House, Date.....

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act relating to rate of interest allowable on loans to corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred thirty-five point two
 2 (535.2), Code 1962, is hereby amended by inserting in line six
 3 (6) after the word "year" the words ", except that a corpora-
 4 tion may agree in writing to pay interest exceeding seven (7)
 5 cents on the hundred by the year".

1 Sec. 2. Section five hundred thirty-five point four (535.4),
 2 Code 1962, is hereby amended by inserting in line six (6) after
 3 the word "property," the words "except from a corporation,".