

February 4, 1963.
Passed on File.

Senate File 129
By COMMITTEE ON BANKS,
BUILDING AND LOAN.

Passed Senate, Date 2-14-63 Passed House, Date 2-19-63
Vote: Ayes 45 Nays 1 Vote: Ayes 40 Nays 0
Approved 2-24-63

A BILL FOR

An Act relating to investments by savings banks and state banks
and trust companies.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred twenty-six point twenty-
- 2 five (526.25), Code 1962, is hereby amended by adding thereto
- 3 the following new subsection:
- 4 "8. In any other public or private investment security
- 5 under such limitations and restrictions as the superintendent
- 6 of banking may by regulation prescribe."

1 Amend Senate File 129, section 1, line 6, by striking the
2 period (.) after the word "prescribe" and adding thereto the
3 following: "and provided that said investments shall in no
4 event exceed in the aggregate twenty per cent (20%) of the total
5 resources of said bank."

Filed
February 7, 1963.

By SCHROEDER.

adopted
2/13