

January 24, 1963.

Passed on File.

House Bill - 2001 8-12

Passed Senate, Date *1-22-63*

Vote: Ayes *48* Nays *1*

Approved *Plenary 27-1-63*

Senate File 63

By CONSERVATION COMMITTEE.

Passed House, Date *2-2-63*

Vote: Ayes *102* Nays *1*

A BILL FOR

An Act relating to the powers of subdistricts of soil conservation districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred sixty-seven A point twenty-
2 two (467A.22), Code 1962, is hereby amended by adding the
3 following new paragraph:
4 "The governing body of the subdistrict, upon determination
5 that benefits from works of improvement as set forth in the
6 watershed work plan to be installed will exceed costs thereof,
7 and that funds needed for purposes of the subdistrict require levy
8 of a special benefit assessment as provided in section four
9 hundred sixty-seven A point twenty-three (467A.23) of the Code,
10 in lieu of the special annual tax as provided in section four
11 hundred sixty-seven A point twenty (467A.20) of the Code, shall
12 record its decision to use said taxing authority and shall have
13 authority, upon majority vote of said governing body and with the
14 approval of the state soil conservation committee, to borrow
15 money and to execute promissory notes and other evidences of
16 indebtedness in connection therewith, and to pledge and assign
17 the proceeds of the special benefit assessment and other revenues
18 of the subdistrict as security therefor. Notes and other evidences
19 of indebtedness shall be general obligations of the subdistrict,
20 and in no event shall such notes and other evidences

21 constitute an indebtedness of the soil conservation district
22 or the state of Iowa."

1 Amend Senate File 63 as follows:
2 L Amend section 1 by striking all of lines 14 through
3 20 and inserting in lieu thereof the following: "approval
4 of the state soil conservation committee, to issue warrants
5 or bonds payable in not more than forty (40) semi-annual
6 instalments in connection therewith, and to pledge and
7 assign the proceeds of the special benefit assessment
8 and other revenues of the subdistrict as security therefor.
9 Such warrants and bonds of indebtedness shall be general
10 obligations of the subdistrict, exempt from all taxes,
11 state and local, and in no event shall such warrants
12 and bonds".

Filed and adopted
January 30, 1968.

By NOLAN.