

January 15, 1963.

Passed on File.

94th Revision, 1/15, Passed as amended 1-20

Passed Senate, Date 2-1-63

Vote: Ayes 72 Nays 0

Approved 3-15-63

Senate File 9

By GRIMSTEAD.

House Tax Revision Committee 2-14 Passed as amended
Passed House, Date 2-28-63

Vote: Ayes 100 Nays 0

A BILL FOR

An Act to exempt casual sales by persons not regularly engaged in the business of selling from sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two point forty-
2 two (422.42) is hereby amended by adding thereto the following
3 new subsection:

4 "Casual Sales" means:

5 1. Sales of tangible personal property by the owner of a
6 non-recurring nature, if the seller, at the time of sale, is
7 not engaged for profit in the business of selling tangible
8 goods or services taxed under section four hundred twenty-two
9 point forty-three (422.43) of the Code.

10 2. Sales by an owner of used tangible personal property
11 if the sale is an incidental and non-recurring sale, which is
12 not a part of general liquidation, and is not made in the
13 regular course of the seller's business; the term "used" means
14 partially consumed by a use for which designed.

1 Sec. 2. Section four hundred twenty-two point forty-five
2 (422.45), Code 1962, is hereby amended by adding thereto the
3 following new subsection:

4 "The gross receipts from 'casual sales'."

- 1 Amend Senate File 9 by striking from section 1 all of lines
- 2 10 to 14, inclusive.
- 3 Further amend Senate File 9 by adding as a new section
- 4 the following:
- 5 Sec. 3. This Act being deemed of immediate importance
- 6 shall be in full force and effect from and after its publica-
- 7 tion in the Lake Mills Graphic, a newspaper published at Lake
- 8 Mills, Iowa, and in the Algona Kossuth County Advance, a news-
- 9 paper published at Algona, Iowa.

Filed - *Adopted 2/1/63*
January 22, 1963.

By GRIMSTEAD.

SENATE FILE 9

- 1 Amend Senate File 9 as follows:
- 2 1. Amend section 1, line 2, by adding after the figures "(422.42)"
- 3 the following: ", Code 1962,".

Filed and adopted
February 1, 1963.

By GRIMSTEAD.